## PRESS RELEASE

Date: 29-11-2024

## **Revision in Credit ratings**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide. Circulars bearing no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

S.	Name of the Listed	ISIN	Immediate Previous Credit			Revised Credit Rating			
No.	Entity		Rating						
			Credit	Date of	Credit	Credit	Credit	Date of	Hyperlink of the press
			Rating	Rating	Rating	Rating	Rating	Review	releases by the Credit rating Agency
					Agency		Agency		
1.	Rajesh Estates And	INE331M07104	CRISIL D	30-11-	CRISIL	CRISIL D	CRISIL	28-11-	https://www.crisilratings.com/mnt/winshare/Rat
	Nirman Private Limited		(Issuer Not	2023		(Issuer Not		2024	ings/RatingList/RatingDocs/RajeshEstatesAndNi
		INE331M07112	Cooperating)*			Cooperating)*			rmanPrivateLimited_November%2028_%202024
		INE331M07120							_RR_356705.html

Place: Mumbai